



INVESTOR NEWSLETTER CURRENT QUARTER HIGH LIGHTS

SciMed Technologies is a Canadian company developing and commercializing state-of-the-art diagnostic kits to detect and analyze micronutrients and biological compounds important in food nutrition and human health.

NEW SCIENTIST HIRED

Dr. Kailash DVM, MSC is an immunologist with ten years experience in assay development in various disease conditions. His scientific expertise in immunodiagnostic and microbiology technologies will help us quickly advance new food and clinical application for our VitaKits™.

AOAC CERTIFICATION FOR LIQUID MILK

The research protocol for the AOAC certification process is in the final approval stages with the AOAC and the independent lab in the U.S. we will use to conduct our certification studies. The AOAC is an internationally recognized association that sets standard methods that give companies the confidence in analytical results obtained from scientific analysis. Dairy processors and diagnostic labs prefer to use AOAC accredited methods; therefore, AOAC certification gives us increased credibility with customers and allows us to have stronger marketing leverage.

VITAKITS™ FOR INFANT FORMULA

Our scientists have completed modifying and validating VitaKits™ for infant formula. A major international manufacturer of infant formula is reviewing our results with the aim of using these kits for their internal quality control purposes.



Nutri-Chip™

Our engineers in collaboration with consortium partners are testing novel designs for Nutri-Chips™. These small chips are approximately 45.0L X 12.5W X 2.5D mm in size. Using lab-on-a-chip concepts we can put our immunodiagnostic testing methods on to these chips so that the tests can be done right at the point-of-need. Nutri-Chips™ will be able to detect a wide range of biological compounds within minutes. We are seeking funding from government agencies or industrial partners to develop specific applications.



INTELLECTUAL PROPERTY

PCT patent applications are at advanced stages in various countries. New Zealand has already accepted the patent. The trade marks for VitaKit A™ and VitaKit D™ have been issued in Canada and are pending in other countries.

PRODUCT SALES

We are pleased to welcome James Chivers-Wilson as VP of Corporate Development. James and Tony Temelli have sold VitaKits™ to Silliker Labs (Chicago, IL) and O'Neal Scientific Services (St. Louis, MO). These diagnostic labs are the two labs most frequently used by dairy processors to analyze vitamin content. In addition, VitaKits™ have been sold to Agropur Cooperative (Granby, QC), Canada's third largest dairy processor. Partnerships are in place with a major North American distributor as well as with distributors in Australia and New Zealand. To make our VitaKits™ available to scientists in academia and industry, an agreement is in place with CedarLane Laboratories (Burlington, ON) which is a distributor routinely used by scientists to order lab supplies and equipment. We feel confident that sales will increase as our customers realize that VitaKits™ enhance their Quality Assurance capability while saving time and money compared to existing test methods.

ADDITIONAL INVESTMENTS

Federal investment of about \$1M has been approved and the first installment of AVAC's investment of \$375,000 has been received. Wide spread media publicity was received through newspapers, radio talk shows, National and French television news.

Thank you for your continuing support.

Rajan Gupta